

EXECUTIVE REVENUE FORECAST

REVENUES AND TRANSFERS	Legislative Forecast	Revised	
	2003-05	2003-05 Biennium	2005-07 Biennium
Sales and Use Tax	\$ 674,764,000	\$ 719,991,963	\$ 761,726,000
Motor Vehicle Excise Tax	126,784,840	129,863,758	134,704,000
Individual Income Tax	435,255,000	436,024,523	467,019,000
Corporate Income Tax	91,450,000	80,780,083	83,123,000
Financial Institutions Tax	5,200,000	5,246,071	5,200,000
Oil & Gas Production Tax	42,348,719	44,757,000	47,270,000
Oil Extraction Tax	28,651,281	26,243,000	37,000,000
Cigarette and Tobacco Tax	36,709,000	38,803,411	36,148,000
Coal Conversion Tax	47,221,000	47,730,816	48,719,000
Insurance Premium Tax	55,869,000	60,195,518	64,753,000
Wholesale Liquor Tax	11,634,000	11,813,958	12,277,000
Gaming	23,145,000	21,393,000	20,130,000
Lottery	1,431,000	6,231,000	10,000,000
Departmental Collections	54,410,473	59,789,000	49,125,000
Interest	12,629,000	5,623,000	10,522,000
Mineral Leasing/Royalties	4,215,000	6,956,000	5,431,500
Bank of North Dakota Profits	60,000,000	60,000,000	60,000,000
Student Loan Trust Fund Interest	26,258,969	26,258,969	9,000,000
State Mill Profits - Transfer	5,000,000	5,000,000	5,000,000
Gas Tax Administration - Transfer	1,396,200	1,396,200	1,400,000
Other Transfers*	64,091,408	63,010,637	21,900,000
Total Revenue and Transfers	\$ 1,808,463,890	\$ 1,857,107,907	\$ 1,890,447,500
* Other Transfers Include:			
Land and Minerals Trust Fund	\$ 2,000,000	\$2,000,000	\$5,000,000
Permanent Oil Tax Trust Fund	11,910,000	11,910,000	
Bonding Fund	2,800,000	2,800,000	
Water Development Trust Fund	10,070,373	10,070,373	
ITD Transfer of Savings	1,400,000	79,278	
Health Care Trust fund	35,911,035	35,911,035	16,900,000
Miscellaneous Transfers		239,951	
	\$ 64,091,408	\$63,010,637	\$21,900,000